



# International Symposium on Audit Research

## 国际审计学术研究大会

### 21-23 June, 2007

## Shanghai Jiao Tong University

### SYMPOSIUM PROGRAM

**Day 1: Thursday, 21 June 2007**

Time	Program
<b>6:00 – 9:00 pm</b>	<b>REGISTRATION &amp; WELCOME RECEPTION: Jinjiang Hotel</b> Pick up ISAR 2007 materials, register, join us for a light buffet

**Day 2: Friday, 22 June 2007**

Time	Program
<b>7:15</b>	<b>BUS TRANSPORTATION TO SHANGHAI JIAO TONG UNIVERSITY FROM THE JINJIANG HOTEL</b>
<b>7:00 – 8:00</b>	<b>REGISTRATION AT SHANGHAI JIAO TONG UNIVERSITY</b>
<b>8:00 – 8:30</b>	<b>OPENING COMMENTS</b> Fangrou Chen, Dean, <i>Shanghai Jiao Tong University, China</i> Theodore J. Mock, Professor, <i>University of Southern California, USA &amp; Maastricht University, The Netherlands.</i>
<b>8:30 – 10:00</b>	<b>PLENARY SESSION # 1: THE FUTURE OF THE FINANCIAL STATEMENT AUDIT</b> Session Chair: Robert S. Roussey, Professor, <i>University of Southern California, USA</i> and Former Chair of the International Auditing and Assurance Standards Board  <i>Speakers:</i>  Asia Perspective: ‘Regulatory Responsibility and Audit Responsibility in China’, Zhou Zhonghui, Chief Accountant, China Securities Regulatory Commission, Peoples' Republic of China.  Australian Perspective: ‘Keeping Capital Markets Efficient: A National Strategy on the Future of Auditing’; Keith Houghton, <i>Australian National University, Australia</i>  EU Perspective: “Oversight and Enforcement in the EU (8th Directive)”; Steven Maijor, <i>University of Maastricht</i> and Directeur Autoriteit Financiele Markten, The Netherlands
<b>9:00 onwards</b>	<b>Starting at 9:00 am a shuttle service will be available between Jinjiang &amp; SJTU Campus</b>

10:00 – 10:30	<b>Morning Break</b>
10:30 – 12:00	<p><b>PLENARY SESSION # 2: PUBLISHING IN INTERNATIONAL ACADEMIC JOURNALS</b></p> <p>Session Chair: Ken Trotman, Editor-Elect, <i>Auditing: A Journal of Practice &amp; Theory</i></p> <p>Panel Members:</p> <p>A. Rashad Abdel-Khalik, Editor, <i>International Journal of Accounting</i> and prior editor, <i>The Accounting Review</i></p> <p>Dan Dhaliwal, Editor, <i>The Accounting Review</i></p> <p>Brenda Porter, Editor, <i>International Journal of Auditing</i>.</p> <p>Arnold Wright, Director of Research, American Accounting Association and prior editor, <i>Auditing: A Journal of Practice &amp; Theory</i>.</p>
12:00 – 1:30	<b>Luncheon</b>
1:00 – 2:30 pm	<p><b>PARALLEL RESEARCH SESSION 1.1</b></p> <p><b>Session Moderator: Peter Roebuck, University of New South Wales</b></p> <p><i>Ownership Structure, Agency Problems, and Auditor Choice: Evidence from Western European Firms.</i> Sadok El Ghouli, University of Alberta; Omrane Guedhami, Memorial University of Newfoundland; Clive Lennox and Jeffrey A. Pittman, Hong Kong University of Science and Technology.</p> <p><i>Strong Boards, External Governance, and Accounting Restatement,</i> William R. Baber, Sok-Hyon Kang, and Lihong Liang, George Washington University, USA</p> <p><i>Assurance on General Purpose Non-Financial Reports: An International Comparison,</i> Roger Simnett, University of New South Wales, Ann Vanstraelen, University of Antwerp, Wai Fong Chua, University of New South Wales, Australia</p>
1:00 – 2:30 pm	<p><b>PARALLEL RESEARCH SESSION 1.2</b></p> <p><b>Session Moderator: Roger Meuwissen, University of Maastricht</b></p> <p><i>Do Industry Specialists and Business Risk Auditors Enhance Audit Reporting Accuracy?</i> Liesbeth Bruynseels, Tilburg University, W. Robert Knechel, University of Florida, and Marleen Willekens, Tilburg University, The Netherlands</p> <p><i>The Impact of Office-Level vs. Firm-Level Auditors' Industry Expertise On Conservatism,</i> Keith L. Jones, Gopal V. Krishnan, George Mason University, and Kevin Melendrez, Louisiana State University, USA</p> <p><i>The Effect of Change in Audit Delay on Earnings Quality,</i> Tamara A. Lambert, Drexel University, Joseph F. Brazel, North Carolina State University, and Keith L. Jones, George Mason University, USA</p>
1:00 – 2:30 pm	<p><b>PARALLEL RESEARCH SESSION 1.3 – [ Chinese ]</b></p> <p><b>Session Moderator: Ruoshan Li, Fudan University</b></p> <p><i>Time Pressure, Accountability and Audit Judgment Performance,</i> Chenli Liu and Jixun Zhang, Nankai University, China</p> <p><i>The momentum effect of regulation on CPA's audit lag and market response in China: Empirical Evidence of CSRC No.14,</i> Gaocai Chen, Shanghai University of Finance and Economics, China</p> <p><i>Screening Mechanism of Audit Quality and Its Influencing Ways On Earnings Management,</i> Tianxi Zhang, Yamin Chen, and Weiqiang Zhong, Shanghai Jiaotong University, China</p>
1:00 – 2:30 pm	<p><b>PARALLEL RESEARCH SESSION 1.4 – [ Chinese ]</b></p> <p><b>Session Moderator: Rong Xie, Shanghai National Accounting Institute</b></p> <p><i>The Capability of Board Supervision and Information Transparency,</i> Hsiang-Tsai Chiang and Li-Jen He, Feng Chia University, Taiwan</p> <p><i>Audit Tenure, Audit Quality and Investor Reaction -- Empirical Evidence from China Securities Market,</i> Donghua Zhou, Fudan University, Yujie Zhao, and Hong Zhou, Shanghai Technology University, China</p> <p><i>The New Member of Audit Field — Marketing Audit,</i> Juan Peng, Xiaorong Li, and Guifeng Shi,</p>

	Shanghai Jiao Tong University, China
<b>3:00 – 3:30 pm</b>	<b>Afternoon Break</b>
<b>3.30 – 5:00 pm</b>	<p><b>PARALLEL RESEARCH SESSION 2.1</b></p> <p><b>Session Moderator: Terence Bu-Peow Ng, Nanyang Technological University</b></p> <p><i>Auditors' going concern modified opinions post 2001</i>, Peter Carey, Stuart Kortum, and Robyn Moroney, Monash University, Australia</p> <p><i>Changes In the Audit Environment and Auditors' Propensity To Issue Going-Concern Opinions</i>, Neil Fargher and Liwei Jiang, Macquarie University, Australia</p> <p><i>Litigation Reform, Auditor Incentives, and the Cost Of Equity</i>, Jeff P. Boone, University of Texas at San Antonio; Inder K. Khurana, University of Missouri-Columbia and K. K. Raman, University of North Texas, USA</p>
<b>3.30 – 5:00 pm</b>	<p><b>PARALLEL RESEARCH SESSION 2.2</b></p> <p><b>Session Moderator: Hun Tong Tan, Nanyang Technological University</b></p> <p><i>Effects of Goal Orientation and Task Complexity on Audit Judgment Performance</i>, Zuraidah Mohd Sanusi, Universiti Teknologi MARA, and Takiah Mohd Iskandar, June Poon, and Norman Mohd Saleh, Universiti Kebangsaan, Malaysia</p> <p><i>Impact of the Type of Audit Team Discussions on Auditors' Identification and Mental Simulations of Material Frauds</i>, Ken T. Trotman, Roger Simnett, and Amna Khalifa, University of New South Wales, Australia</p> <p><i>Ethical Dilemmas In Going Concern Evaluation</i>, Andres Guiral, University of Alcala, Spain, Waymond Rodgers University of California, Riverside, USA, Emiliano Ruiz, University of Cadiz, Spain, and Jose A. Gonzalo, University of Cadiz, Spain.</p>
<b>3.30 – 5:00 pm</b>	<p><b>PARALLEL RESEARCH SESSION 2.3 – [ Chinese ]</b></p> <p><b>Session Moderator: Xijia Su, Hong Kong City University</b></p> <p><i>Investor Protection, Pyramid Ownership Structure and Private Benefit of Control – Taking for Greencool Company Example</i>, Qiliang Liu, Wuhan University, Zengquan Li, Shanghai University of Finance and Economics, and Yiwei Yao, Hong Kong City University, China</p> <p><i>Benford's Law and It's Empirical Test from Chinese Listed Companies</i>, Sutong Zhang and Zhihui Kang, Chinese University of Political Science and Law, China</p> <p><i>Audit, Information Transparency and Bank Loan Pricing</i>, Yiming Hu and Songlian Tang, Shanghai Jiao Tong University, China</p>
<b>3.30 – 5:00 pm</b>	<p><b>PARALLEL RESEARCH SESSION 2.4 – [ Chinese ]</b></p> <p><b>Session Moderator: Tianxi Zhang, Shanghai Jiao Tong University</b></p> <p><i>Auditor Reputation, Regulated Price-Earnings Ratio of Issue and IPO Underpricing – Evidence from the IPO Market of A-Share in China</i>, Jun Chen and Han-wen Chen, Xiamen University, China</p> <p><i>Does Corporate Internal Audit System Improve the Effectiveness of Financial Control? – The Evidence from Chinese Listed Companies</i>, Xinsheng Cheng, Nankai University, China</p> <p><i>The Arrangements of Control Rights, Auditor Choice and Market Value: Evidences from Chinese Listed Firms</i>, Qifeng Zhang, Shanghai University of Finance and Economics, Ming Zhang, Shanghai University of Finance and Economics, and Jiuqiu Wang, Eastern China University of Science and Technology, China</p>
<b>5:15</b>	<b>BUS TRANSPORTATION TO THE JINJIANG HOTEL</b>
<b>7.00 – 9:30 pm</b>	<p><b>Dinner and speaker</b></p> <p><b>JINJIANG HOTEL</b></p>

# International Symposium on Audit Research

## 国际审计学术研究大会

21-23 June 2007

### SYMPOSIUM PROGRAM

Day 3: Saturday, 23 June 2007

Time	Program
7:45	BUS TRANSPORTATION TO SHANGHAI JIAO TONG UNIVERSITY FROM JINJIANG HOTEL
8:30 – 9:30	<p><b>RESEARCH SESSION 3.1</b></p> <p><b>Session Moderator: Ann Vanstraelen, University of Maastricht</b></p> <p><i>Corporate Governance and the Audit Process: Post Sarbanes-Oxley</i>, Jeffrey Cohen, Boston College, Ganesh Krishnamoorthy, Northeastern University, and Arnie Wright, Northeastern University, USA</p> <p><i>The Effect of Risk of Misstatement and Workload Pressure on the Choice of Workpaper Review Format</i>, Christopher P. Agoglia, Drexel University, Joseph. F. Brazel, North Carolina State University, Richard C. Hatfield, The University of Alabama, and Scott B. Jackson, University of South Carolina, USA</p>
9:30 onwards	A shuttle service will be available between Jinjiang & SJTU Campus]
9:30 – 10:00	Morning Break
10:00 – 11:30	<p><b>PARALLEL RESEARCH SESSION 4.1</b></p> <p><b>Session Moderator: Steven Maijoor, University of Maastricht</b></p> <p><i>Auditor Tenure and Perceived Credibility of Financial Reporting</i>, Masoud Azizkhani, Gary S. Monroe, and Greg Shailer, The Australian National University, Australia</p> <p><i>CPA Sanction and Audit Quality</i>, Chien-Heng Jennifer Chang, National Chengchi University, Wen-Jing Chang, National Changhua University, Ling-Tai Lynette Chou, National Chengchi University, and Chia-Lee Teng, PriceWaterhouseCoopers, Taiwan</p> <p><i>Information Asymmetry, Verification Costs, and Information Quality: Evidence from the U.S. Audit Market</i>, Kevan Jensen, Jin Mo Kim, and Han Yi, The University of Oklahoma, USA</p>
10:00 – 11:30	<p><b>PARALLEL RESEARCH SESSION 4.2 – [ Chinese ]</b></p> <p><b>Session Moderator: Yamin Chen, Shanghai Jiao Tong University</b></p> <p><i>Legal Environment, Political Connections, and Audit Pricing: Empirical Evidence from Chinese Securities Market</i>, Xiaolin Chen, Zhongnan University of Economics and Law, and Kequin Pan, Henan University of Economics and Finance, China</p> <p><i>Auditing Quality and the Cost of Equity Capital</i>, Lisheng Yu and Yanyan Wang, Xiamen University, China</p> <p><i>CPA Firm Chang and Auditor Conservatism: Evidence from the Clients of Ex-Xhongtianqin and Ex-Shenzhenhuapeng</i>, Yiyun Chu and Yanling Wang, Shanghai University of Finance and Economics, China</p>
11:30 – 1:00	Luncheon

<b>1:00 – 2:30 pm</b>	<p><b>PLENARY SESSION # 3: RESEARCH OPPORTUNITIES FOR AUDITING IN DATA-RICH ENVIRONMENTS</b></p> <p>Chair: Roger Debreceeny, University of Hawai`i at Mānoa, USA</p> <p><i>Continuous Data Level Auditing: Business Process Based Analytic Procedures in an Unconstrained Data Environment.</i> Michael G. Alles, Alexander Kogan, Miklos Vasarhelyi, Rutgers University, USA</p> <p><i>Data Mining and Knowledge Extraction using External Data.</i> Raj Srivastava, University of Kansas, USA</p> <p><i>Data Mining using Client Data.</i> Glen Gray, California State University at Northridge, USA</p>
<b>2:30 – 3:00 pm</b>	Afternoon Break
<b>3:00 – 4:30 pm</b>	<p><b>PARALLEL RESEARCH SESSION 5.1</b></p> <p><b>Session Moderator: Wendy Green, University of New South Wales</b></p> <p><i>The relation between non-audit services and financial reporting quality at the partner level,</i> Jeff Coulton and Caitlin Ruddock, University of New South Wales, Australia</p> <p><i>Examination of Audit Fee Premiums and Auditor Switching Pre and Post the Demise of Arthur Andersen and the Enactment of Sarbanes-Oxley Act,</i> Joanna L. Y. Ho, University of California, Irvine, USA, and Jiuzhou Wang, Norwegian School of Economics and Business Administration, Norway.</p> <p><i>Was the Sarbanes-Oxley Act Good News for Corporate Bond Holders?</i> Mark DeFond, Mingyi Hung, Emre Karaoglu, and Jieying Zhang, University of Southern California, USA</p>
<b>3:00 – 4:30 pm</b>	<p><b>PARALLEL RESEARCH SESSION 5.2</b></p> <p><b>Session Moderator: Sally Wright, University of Massachusetts-Boston</b></p> <p><i>Effects of Technical Department's Advice, Quality Assessment Standards and Client Justifications on Auditors' Propensity to Accept Client-Preferred Accounting Methods,</i> Terence Bu-Peow Ng and Premila Gowri Shankar, Nanyang Technological University, Singapore</p> <p><i>Auditors' Assessment of Evidence and Its Integration over Multiple Assertions,</i> Hironori Fukukawa, Hitotsubashi University, Japan and Theodore J. Mock, University of Southern California, USA, and University of Maastricht, The Netherlands</p>
<b>3:00 – 4:30 pm</b>	<p><b>PARALLEL SESSION 5.3 – [ Chinese ] RESEARCH OPPORTUNITIES In AUDITING</b></p> <p><b>A Chinese language panel session to review ISAR 2007 and to exchange research opportunity ideas</b></p> <p>Panel Members:</p> <p>Ruoshan Li, Fudan University, China</p> <p>Rong Xie, <i>Shanghai National Accounting Institute, China</i></p> <p>Xijia Su, <i>Hong Kong City University, China</i></p> <p>Tianxi Zhang, <i>Shanghai Jiao Tong University, China</i></p>
<b>4:30 – 5:00 pm</b>	<p><b>JOINT SESSION</b></p> <p><b>CLOSING: CONCLUDING COMMENTS AND INVITATION TO ISAR 2008</b></p> <p>Theodore J. Mock, University of Southern California and Maastricht University</p>
<b>5:15</b>	Transportation to JINJIANG HOTEL
<b>6:30</b>	Depart for Ba Guo Bu Yi [Dinner & Entertainment]
<b>7:00 – 9:00</b>	Farewell Banquet at Ba Guo Bu Yi Restaurant

