

**INTERNATIONAL SYMPOSIUM ON AUDIT RESEARCH 2015**  
**June 19-20, 2015**

**Hosted by:**



**Venue:**

**Sheraton Boston Hotel**

**Sponsors:**

*Platinum Level:*

**AUDIT ANALYTICS®**



*Silver Level:*



Thursday, June 18 2015					
18.30 - 19.30 <b>Exeter</b>	<b><i>The Bostonian Mixer</i></b> Organized by Audit Analytics, Inc.				
19.30 - 21.30 <b>Gardner</b>	<b>Welcome Reception</b>				
Friday, June 19 2015					
7.30 - 5.00 <b>Commonwealth</b>	<b>Registration</b>				
8.20 - 8.30 <b>Commonwealth</b>	<b>Opening and Words of Welcome</b> <b>Ken Trotman</b> , UNSW Australia <b>Arnold Wright</b> , Northeastern University				
8.30 - 10.00 <b>Commonwealth</b>	<b>Plenary Session</b> <b><i>Determinants and Indicators of Audit Quality</i></b> <b>Chair: Jean C Bedard</b> , Bentley University <b>Joe Carcello</b> , University of Tennessee <b>Greg Jonas</b> , Public Company Accounting Oversight Board <b>Jim Liddy</b> , Vice Chair Audit KPMG <b>Chris McWilton</b> , President of North American Markets, Mastercard				
10.00 - 10.30 <b>MPO 3</b>	<b>Morning Tea</b>				
10.30 - 12.00	<b>Concurrent Sessions</b>				
	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; text-align: center;"> <b>Session 1.1: Audit Pricing (Commonwealth)</b> <i>Chair: Ann Vanstraelen</i>, Maastricht University </td> <td style="width: 50%; text-align: center;"> <b>Session 1.2: Critical (Key) Audit Matters (Gardner)</b> <i>Chair: Noel Harding</i>, UNSW Australia </td> </tr> <tr> <td style="text-align: center;"> <b><i>The Impact of Mandatory Audit Fee Disclosure on Price Competition in the Audit Market</i></b> <b>Liesbeth Averhals</b> KU Leuven <b>Tom van Caneghem</b> KU Leuven <b>Marleen Willekens</b> KU Leuven   <b><i>Does the Audit Market Price Big 4 Experience in Non-Big 4 Firms?</i></b> <b>Aleksandra Zimmerman</b> Case Western Reserve University </td> <td style="text-align: center;"> <b><i>The Impact of a Judgment Rule and Critical Audit Matters on Assessments of Auditor Legal Liability – The Moderating Role of Legal Knowledge</i></b> <b>Tim Brown</b> University of Illinois at Urbana-Champaign <b>Tracie Majors</b> University of Illinois at Urbana-Champaign <b>Mark Peecher</b> University of Illinois at Urbana-Champaign   <b><i>The Disclaimer Effect of Disclosing Critical Audit Matters in the Auditor’s Report</i></b> <b>Steven Kachelmeier</b> </td> </tr> </table>	<b>Session 1.1: Audit Pricing (Commonwealth)</b> <i>Chair: Ann Vanstraelen</i> , Maastricht University	<b>Session 1.2: Critical (Key) Audit Matters (Gardner)</b> <i>Chair: Noel Harding</i> , UNSW Australia	<b><i>The Impact of Mandatory Audit Fee Disclosure on Price Competition in the Audit Market</i></b> <b>Liesbeth Averhals</b> KU Leuven <b>Tom van Caneghem</b> KU Leuven <b>Marleen Willekens</b> KU Leuven  <b><i>Does the Audit Market Price Big 4 Experience in Non-Big 4 Firms?</i></b> <b>Aleksandra Zimmerman</b> Case Western Reserve University	<b><i>The Impact of a Judgment Rule and Critical Audit Matters on Assessments of Auditor Legal Liability – The Moderating Role of Legal Knowledge</i></b> <b>Tim Brown</b> University of Illinois at Urbana-Champaign <b>Tracie Majors</b> University of Illinois at Urbana-Champaign <b>Mark Peecher</b> University of Illinois at Urbana-Champaign  <b><i>The Disclaimer Effect of Disclosing Critical Audit Matters in the Auditor’s Report</i></b> <b>Steven Kachelmeier</b>
<b>Session 1.1: Audit Pricing (Commonwealth)</b> <i>Chair: Ann Vanstraelen</i> , Maastricht University	<b>Session 1.2: Critical (Key) Audit Matters (Gardner)</b> <i>Chair: Noel Harding</i> , UNSW Australia				
<b><i>The Impact of Mandatory Audit Fee Disclosure on Price Competition in the Audit Market</i></b> <b>Liesbeth Averhals</b> KU Leuven <b>Tom van Caneghem</b> KU Leuven <b>Marleen Willekens</b> KU Leuven  <b><i>Does the Audit Market Price Big 4 Experience in Non-Big 4 Firms?</i></b> <b>Aleksandra Zimmerman</b> Case Western Reserve University	<b><i>The Impact of a Judgment Rule and Critical Audit Matters on Assessments of Auditor Legal Liability – The Moderating Role of Legal Knowledge</i></b> <b>Tim Brown</b> University of Illinois at Urbana-Champaign <b>Tracie Majors</b> University of Illinois at Urbana-Champaign <b>Mark Peecher</b> University of Illinois at Urbana-Champaign  <b><i>The Disclaimer Effect of Disclosing Critical Audit Matters in the Auditor’s Report</i></b> <b>Steven Kachelmeier</b>				

	<p><i>Do Auditors Respond to Unique Characteristics of Individual Executives? Evidence from Audit Pricing Decisions</i></p> <p><b>John Lauck</b> Virginia Tech</p> <p><b>Joseph Rakestraw</b> Virginia Tech</p> <p><b>Sarah Stein</b> Virginia Tech</p>	<p>The University of Texas at Austin <b>Jaime Schmidt</b> The University of Texas at Austin <b>Kristen Valentine</b> The University of Texas at Austin</p> <p><i>Effects of Key Audit Matter Standard and Audit Committee Proactiveness on Auditors' Communication to the Audit Committee and Decisions on Client's Accounting Estimates</i></p> <p><b>Evelyn Gay</b> Nanyang Technological University</p> <p><b>Terence Ng</b> Nanyang Technological University</p>
<p>12.00 - 13.30 <b>Fairfax</b></p>	<p><b>Lunch and Plenary</b> <b>Speaker: John C. Coffee Jr.</b>, Adolf A. Berle Professor of Law, Columbia University</p>	
<p>13.30 - 15.00</p>	<p><b>Concurrent Sessions</b></p>	
	<p><b>Session 2.1: Corporate Governance (Gardner)</b> <b>Chair: Udi Hoitash</b>, Northeastern University</p>	<p><b>Session 2.2: Professional Skepticism (Commonwealth)</b> <b>Chair: Chris Agoglia</b>, University of Massachusetts Amherst</p>
	<p><i>If the Audit Committee Speaks, does the Board Listen? Interdependencies between the Audit Committee and the Rest of the Board</i></p> <p><b>Mathijs van Peteghem</b> KU Leuven</p> <p><b>Liesbeth Bruynseels</b> KU Leuven</p> <p><b>Ann Gaeremynck</b> KU Leuven</p> <p><i>Are All Outside Directors Independent? An Investigation of the Compliant Director Market</i></p> <p><b>Mark Peecher</b> University of Illinois at Urbana-Champaign</p> <p><b>Stephen Rowe</b> Tulane University</p> <p><b>Padmakumar Sivadasan</b></p>	<p><i>Motivating Auditor Skepticism</i></p> <p><b>Kathryn Kadous</b> Emory University</p> <p><b>Dan Zhou</b> Emory University</p> <p><i>Professional Skepticism and Belief Revision in Auditing</i></p> <p><b>Christopher Koch</b> Johannes Gutenberg University Mainz</p> <p><b>Annette Köhler</b> University of Duisburg-Essen</p> <p><b>Kristina Yankova</b> University of Duisburg-Essen</p>

	<p>Tulane University</p> <p><i>The Association between Audit Committee Chair Characteristics and Financial Reporting Process</i></p> <p><b>Liesbeth Bruynseels</b> KU Leuven</p> <p><b>Ganesh Krishnamoorthy</b> Northeastern University</p> <p><b>Arnold Wright</b> Northeastern University</p>	<p><i>One Team or Two Teams? Exploring the Relationship between Auditors and IT Specialists and its Implications for a Shared Audit Team Identity and Audit Processes and Outcomes</i></p> <p><b>Tim Bauer</b> University of Illinois at Urbana-Champaign</p> <p><b>Cassandra Estep</b> University of Illinois at Urbana-Champaign</p>
15.00 - 15.30 MPO 3	<b>Afternoon Tea</b>	

15.30 - 17.00	<b>Concurrent Sessions</b>	
	<p><b>Session 3.1: Financial Institutions and Institutional Investors (Commonwealth)</b> <i>Chair: Ronen Gal-Or, Northeastern University</i></p>	<p><b>Session 3.2: Financial Reporting Issues- Impact on Auditors (Gardner)</b> <i>Chair: Lori Holder-Webb, Western New England University</i></p>
	<p><i>Audits and Bank Failure: Do financial Statement Audits Reduce Losses to Capital Providers?</i></p> <p><b>Jane Barton</b> Indiana University</p> <p><b>Leslie Hodder</b> Indiana University</p> <p><b>Marcy Shepardson</b> Indiana University</p>	<p><i>The Impact of Principles versus Rules Accounting Standards and Task Subjectivity on Auditor Reporting Judgments and Negotiation Tactics</i></p> <p><b>Helen Brown-Liburd</b> Rutgers University</p> <p><b>Danielle Lombardi</b> Villanova University</p> <p><b>Arnold Wright</b> Northeastern University</p> <p><b>Sally Wright</b> University of Massachusetts Boston</p>
	<p><i>The Role of Institutional Investors in the Market Reaction to Going Concern Audit Reports</i></p> <p><b>Steven Kaplan</b> Arizona State University</p> <p><b>Michael Mowchan</b> Arizona State University</p>	<p><i>Do Continuous Auditing and the Dual Role of Internal Auditors Affect Auditors' Perceptions of the Likelihood of Management Opportunism?</i></p> <p><b>Dereck Barr-Pulliam</b> University of Wisconsin-Madison</p>

	<p style="text-align: center;"><b>Eric Weisbrod</b> University of Miami</p> <p style="text-align: center;"><i>Audit Firm Tenure, Bank Complexity and Financial Reporting Quality</i></p> <p style="text-align: center;"><b>Brian Bratten</b> University of Kentucky</p> <p style="text-align: center;"><b>Monika Causholli</b> University of Kentucky</p> <p style="text-align: center;"><b>Thomas Omer</b> University of Nebraska-Lincoln</p>	<p style="text-align: center;"><i>Mind the Gap: Factors Contributing to Purported Deficiencies in Auditing Complex Estimates Beyond Auditor Performance</i></p> <p style="text-align: center;"><b>Steven Glover</b> Brigham Young University</p> <p style="text-align: center;"><b>Mark Taylor</b> Case Western Reserve University</p> <p style="text-align: center;"><b>Yi-Jing Wu</b> Case Western Reserve University</p>
17.30	<b>Boarding of buses for Odyssey of Boston harbor dinner cruise (Main Lobby)</b>	

**Saturday, June 20 2015**

7.30 - 8.30

**Breakfast and Poster Session (Fairfax)**

**Organizers: Brian Fitzgerald and Andrew Trotman, Northeastern University**

***Quality Control In Audit Firms: Do Auditors Learn from Going Concern Errors?***

**Jaehan Ahn**, University of Oklahoma

**Kevan Jensen**, University of Oklahoma

***The Effect of National Culture on Auditor-in-charge Involvement***

**Olof Bik**, Nyenrode Business University

**Reggy Hooghiemstra**, University of Groningen

***Audit Partner Profit Sharing: Who May be “The Wolf of Wall Street”?***

**Herman van Brenk**, Nyenrode Business University

***Audit Partner Experiences and Audit Quality***

**Joost van Buuren**, Nyenrode Business University

**Monika Causholli**, University of Kentucky

***The Informative Value of the Auditors’ Going-Concern Opinion Incremental to Signals from Other Information Intermediaries***

**Nadine Funcke**, Erasmus University

***Auditors’ Materiality Judgments under Integrated Reporting: The Impact of Strategic Relevance of Reported Information and Strategic Linkages in the Client’s Performance Measurement System***

**Wendy Green**, UNSW Australia

**Mandy Cheng**, UNSW Australia

***Managing Audit Errors: An exploratory Study on Preventing the Covering Up and Encouraging the Learning from Error***

**Therese Grohnert**, Maastricht University

**Roger Meuwissen**, Maastricht University

**Wim Gijsselaers**, Maastricht University

***Effects of Audit Partners on Clients’ Business Risk Disclosure***

**Hyonok Kim**, Tokyo Keizai University

**Hironori Fukukawa**, Hitotsubashi University

***The Effects of Donor Pressure and Strength of Governance on Nonprofit Auditors’ Assessments of Program Expense Allocations***

**John Lauck**, Virginia Tech

**Sudip Bhattacharjee**, Virginia Tech

***PCAOB International Inspections: Are Global Audit Firm Networks Effective in Mitigating Quality Control Deficiencies?***

**Ashna Prasad**, UNSW Australia

***Economic Consequences of PCAOB Inspections: Impact on Information Asymmetry over Time***

**Ann Vanstraelen**, Maastricht University

**Patrick Vorst**, Maastricht University

	<p><b>Lei Zou</b>, Maastricht University</p> <p><i>Assuring a New Market: The Interplay between Country-level and Company-Level Factors on the Demand for Greenhouse Gas (GHG) Information Assurance and the Choice of Assurance Provider</i></p> <p><b>Shan Zhou</b>, University of Sydney</p>	
8.30 - 10.00	<b>Concurrent Sessions</b>	
	<p><b>Session 4.1: Impact of Auditor Compensation and Type (Gardner)</b>  <b>Chair: Roger Meuwissen</b>, Maastricht University</p>	<p><b>Session 4.2: Auditor/Management Interactions (Commonwealth)</b>  <b>Chair: Jeff Cohen</b>, Boston College</p>
	<p><i><b>Audit Contract Type and Audit Quality</b></i></p> <p><b>Klaus Henselmann</b> University of Erlangen-Nuremberg</p> <p><b>Michael Stich</b> University of Erlangen-Nuremberg</p> <p><b>Nadine Winkler</b> University of Erlangen-Nuremberg</p> <p><i><b>Scientific Auditors</b></i></p> <p><b>Jürgen Ernstberger</b> Technische Universität München</p> <p><b>Christopher Koch</b> Johannes Gutenberg University Mainz</p> <p><b>Martin Prott</b> Technische Universität München</p> <p><i><b>How Do Audit Firms' Compensation Policies Affect Audit Quality?</b></i></p> <p><b>Jürgen Ernstberger</b> Technische Universität München</p> <p><b>Christopher Koch</b> Johannes Gutenberg University Mainz</p> <p><b>Eva Maria Wuehst</b> Technische Universität München</p>	<p><i><b>Auditors' Ability to Detect Financial Deception: The Role of Auditor Experience and Management Cognitive Dissonance</b></i></p> <p><b>Jessen Hobson</b> University of Illinois at Urbana-Champaign</p> <p><b>William Mayew</b> Duke University</p> <p><b>Mark Peecher</b> University of Illinois at Urbana-Champaign</p> <p><b>Mohan Venkatachalam</b> Duke University</p> <p><i><b>How Management's Expressions of Confidence Influence Auditors' Skeptical Response to Management's Explanations</b></i></p> <p><b>Sanaz Aghazadeh</b> Lehigh University</p> <p><b>Jennifer Joe</b> University of Delaware</p> <p><i><b>Coordination and Communication Challenges in Global Group Audits</b></i></p> <p><b>Denise Downey</b> Villanova University</p> <p><b>Jean C Bedard</b> Bentley University</p>

10.00 - 10.30 <b>MPO 3</b>	<b>Morning Tea</b>	
10.30 - 12.00	<b>Concurrent Sessions</b>	
	<b>Session 5.1: <i>Regulatory Influences (Commonwealth)</i></b> <b>Chair: Caren Schelleman</b> , Maastricht University	<b>Session 5.2: <i>Use of Specialists and Consultants (Gardner)</i></b> <b>Chair: Karla Johnstone</b> , University of Wisconsin- Madison
	<i>Regulatory Oversight and Audits in Capital Markets</i> <b>Minlei Ye</b> University of Toronto <b>Dan Simunic</b> University of British Columbia	<i>Specialists or Colleagues: Who Do Auditors Listen To?</i> <b>Brian Fitzgerald</b> Northeastern University
	<i>Auditor Reporting Decisions and Proximity to SEC Regional Offices</i> <b>Mark DeFond</b> University of Southern California <b>Jere Francis</b> University of Missouri-Columbia and University of Technology Sydney <b>Nicholas Hallman</b> University of Missouri-Columbia	<i>Determinants of Recommendations in Audit Consultations: The Joint Effects of Status Motives and Specialized Knowledge</i> <b>Robert Knechel</b> University of Florida <b>Justin Leiby</b> University of Florida
	<i>Audit Committee Influence on Audit Firm Selection, Retention, Efficiency, and Fees</i> <b>Brant Christensen</b> Texas A&M University <b>Thomas Omer</b> University of Nebraska-Lincoln <b>Marjorie Shelley</b> University of Nebraska-Lincoln <b>Paul Wong</b> Texas A&M University	<i>Auditors' and Specialists' Views about the Use of Specialists during an Audit</i> <b>Efrim Boritz</b> University of Waterloo <b>Natalia Kochetova-Kozloski</b> St. Mary's University <b>Linda Robinson</b> University of Waterloo <b>Christopher Wong</b> University of Waterloo
12.00 - 13.00	<b>Lunch (Fairfax)</b>	
13.00 - 14.30	<b>Concurrent Sessions</b>	
	<b>Session 6.1: <i>Auditor Reporting (Gardner)</i></b> <b>Chair: Elizabeth Carson</b> , UNSW Australia	<b>Session 6.2: <i>External Influence on Audit Practice (Commonwealth)</i></b> <b>Chair: Robert Roussey</b> , University of Southern California



	<p><i><b>Are Voluntary Internal Controls-related Audit Report Disclosures Informative in IPOs?</b></i></p> <p><b>Keith Czerney</b> University of Nebraska-Lincoln</p> <p><i><b>Consequences of Changing the Auditor's Report: Early Evidence from the U.K.</b></i></p> <p><b>Elizabeth Gutierrez</b> Universidad de Chile</p> <p><b>Miguel Minutti-Meza</b> University of Miami</p> <p><b>Kay Tatum</b> University of Miami</p> <p><b>Maria Vulcheva</b> Florida International University</p> <p><i><b>The Informative Value of Auditors' Going concern Emphasis of Matter: Evidence from a Quasi-Natural Experiment</b></i></p> <p><b>Jean Bédard</b> Université Laval</p> <p><b>Carl Brousseau</b> Université Laval</p> <p><b>Ann Vanstraelen</b> Maastricht University</p>	<p><i><b>The Effect of Audit Regulation on Staffing Decisions</b></i></p> <p><b>Robyn Moroney</b> Monash University</p> <p><b>Carlin Dowling</b> University of Melbourne</p> <p><b>Robert Knechel</b> University of Florida</p> <p><i><b>Increasing the Relevance of Corporate Social Responsibility Reporting through Reporting Enhancements and Stakeholder-Centric Assurance</b></i></p> <p><b>Jonathan Grenier</b> Miami University</p> <p><b>Brian Ballou</b> Miami University</p> <p><b>James Bierstaker</b> Villanova University</p> <p><b>Dan Heitger</b> Miami University</p> <p><i><b>What Distinguishes Effective Audit Reviews? Evidence from the Experiences of Staff Auditors</b></i></p> <p><b>Lindsay Andiola</b> Bentley University</p> <p><b>Jean C Bedard</b> Bentley University</p>
<p>14.30 - 15.00 <b>MPO 3</b></p>	<p><b>Afternoon Tea</b></p>	
<p>15.00 - 16.30 <b>Commonwealth</b></p>	<p><b>Plenary Session</b></p> <p><i><b>Audit Reporting Model</b></i></p> <p><b>Chair: Ted Mock</b>, University of California, Riverside</p> <p><b>Marty Baumann</b>, Public Company Accounting Oversight Board</p> <p><b>Cindy Fornelli</b>, Centre for Audit Quality</p> <p><b>Arnold Schilder</b>, Chair of the International Auditing and Assurance Standards Board</p> <p><b>Roger Simnett</b>, UNSW Australia</p>	

16.30 - 16.45 <b>Commonwealth</b>	<b>Closing and Invitation to ISAR 2016 in Singapore</b> <b>Ganesh Krishnamoorthy</b> , Northeastern University <b>Roger Simnett</b> , UNSW Australia <b>Terence Ng</b> , Nanyang Technological University